

राष्ट्रीय प्रौद्योगिकी संस्थान, उत्तराखण्ड
NATIONAL INSTITUTE OF TECHNOLOGY, UTTARAKHAND

MINUTES OF THE 8th MEETING OF FINANCE COMMITTEE, HELD ON 06th JANUARY 2016.

Following members were present:

1. Shri Bhaskar Bhat	-	Chairman
2. Shri Rajesh Singh	-	Member
3. Shri Arun Kumar	-	Member
4. Prof. Pradipta Banerji	-	Member
5. Prof. H. T. Thorat	-	Member
6. Col. Sukhpal Singh	-	Member- Secretary
7. Prof. S. C. Lakkad	-	Special Invitee

At the outset, the Chairman welcomed all the members.
The Committee discussed the following agenda:

FC 08.01 Confirmation of the minutes of previous Finance Committee Meeting

Resolution: The minutes of previous Finance Committee Meeting are confirmed.

FC 08.02 Action Taken Report upon previous Finance Committee decisions.

Resolution: Action Taken Report upon previous Finance Committee decisions is noted.

FC 08.03 Ratification of notes approved by the Chairman

Agenda: Approval was taken from Chairman, FC for revised budget for financial year 2015-16 and budget estimate for the financial year 2016-17.
The note duly approved by the Chairman is placed at Annexure- FC 08.02.

Resolution: Ratified, however the FC suggested that Institute shall prepare a Transition Plan for a period till permanent campus is built. Student and faculty accommodation, infrastructure and overall growth of the Institute shall be catered for.

FC 08.04 Approval regarding development of Institutional Information Management System of NIT Uttarakhand.

Agenda: NIT Uttarakhand is going at a very fast pace and managing all activities with limited manpower are very difficult without Office Automation. Initially Institute was handling less data but keeping in view the students and staff strength it is very necessary that we should opt for Office Automation at the earliest
In this connection a detailed discussion was held with many NITs/IITs and other agencies. EdCIL is ready to develop Institutional Information Management System for the Institute. Educational Consultants India Limited (EdCIL) was conceived and incorporated as a Public Sector enterprise by the Government of India in 1981, under the Ministry of Education and Culture (reconstituted as the Ministry of Human Resource Development in 1985). Finance Committee is requested to permit development of Institutional Information Management System of NIT Uttarakhand through EdCIL. Finance Committee is further requested permit to sign MoU with EdCIL to avail various services offered by EdCIL.

Resolution: The FC suggested independent Open Tender Process.

FC 08.05 (a): Credit Transfer facility to the students of NIT Uttarakhand.

Agenda: Undergraduate Ordinances of NIT, Uttarakhand permit students to spend one semester at any IIT / NIT with the Credit Transfer facility. This has been provided with an objective of exposing students to best of facilities provided by the other Institutions and exposing the students to the

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different environment. This will also enrich the academic exposure of the students. Students of NIT, Uttarakhand have expressed desire to spend one semester in other NITs.

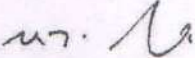
MNIT Jaipur and NIT Trichy have extended this facility to our students and 12 students have registered in these NITs for Spring 2016 semester. MNNIT Allahabad is actively considering our proposal for Spring 2016 semester. NITK Surathkal, NIT Warangal and NIT Kurukshetra are likely to extend this facility from Autumn 2016 semester.

NIT Uttarakhand collects the Institute fees as per NIT Uttarakhand norms from such students and if requested by the concerned NIT, their requisite fees shall be transferred to the concerned NIT as per the concerned NIT's norms.

This is for the information of the Finance Committee.

Resolution: Noted.

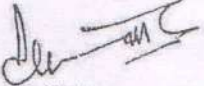
The meeting ended with Vote of thanks to the Chair.



(H. T. Thorat)
Director

Submitted for Approval to the Chairman, BoG

Approved / Not Approved



The Chairman
Board of Governors
NIT, Uttarakhand